

**UA Local 467 Health & Welfare**  
**Balance Sheet**  
As of March 31, 2018

	Mar 31, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	8,495,987.03
1016 · Transit - Vacation	397,857.44
1020 · H&W Investment MM BB (Savings)	2,462,306.53
1050 · H&W Extended Reserve MM BB(HRA)	2,230,390.03
1065 · Commercial - Bridge Bank	3,589,445.08
1095 · Medical Claims - Bridge Bank	2,036,697.80
1115 · Disability Claims-Bridge Bank	4,886.20
1118 · Vac Admin Security Bridge Bank	230,962.01
1119 · Vacation Admin (Transit)	(2,929.09)
1120 · Vacation Checking BridgeBank	1,986.71
1121 · Vacation Saving BridgeBank	100,407.67
Total Checking/Savings	19,547,997.41
Total Current Assets	19,547,997.41
Fixed Assets	
1303 · Broadridge	22,158,985.64
Total Fixed Assets	22,158,985.64
Other Assets	
1700 · Contribution Receivable	2,843,766.73
1770 · Medicare D Subsidy Receivable	15,580.54
1832 · Prepaid Membership Fee	291.60
1881 · Est.Vacation Cont.Rec. (hours)	487,375.74
Total Other Assets	3,347,014.61
<b>TOTAL ASSETS</b>	<b>45,053,997.66</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	43,855.17
Total Accounts Payable	43,855.17
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,151,328.68
2100 · IBNR Liability	1,155,075.84
2120 · Claims Payable	2,982,180.43
2190 · Reserve Bank	1,491,151.16
2200 · Reciprocity Payable	1,116,283.67
2310 · Suppl Extended Reserve Liab	2,330,846.97
2320 · Vacation Benefits Payable	1,036,760.05
Total Other Current Liabilities	14,803,566.84
Total Current Liabilities	14,847,422.01
Total Liabilities	14,847,422.01
Equity	
2740 · Beginning Balance, Jan. 1st	30,710,629.58
2750 · Due from Other Funds-Vacation	170,579.36
Net Income	(674,633.29)
Total Equity	30,206,575.65
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>45,053,997.66</b>

**UA Local 467 Health & Welfare  
Profit & Loss  
March 2018**

	Mar 18	Jan - Mar 18
<b>Income</b>		
3000 · Contribution Refund	0.00	(2,195.00)
3040 · Contributions - Reciprocity	33,961.85	72,859.81
3045 · Contributions - HRA	56,283.81	152,387.56
3050 · Contributions - Vacation	487,375.74	1,312,457.80
3080 · Contributions	2,716,427.46	7,331,461.19
3085 · Reciprocity - Outgoing	(633,060.44)	(1,578,021.17)
3310 · Interest Income - Investments	58,670.15	58,756.57
3320 · Interest Income - Savings	1,954.81	4,934.84
3321 · Interest Income-Ext.Reserve HRA	1,775.37	3,160.90
3322 · Interest income - Vacation BB	95.09	252.51
3431 · Unrealized Gains - Investments	(344,101.18)	(144,100.38)
3910 · Benefits Security Income	0.00	263.93
<b>Total Income</b>	<b>2,379,382.66</b>	<b>7,212,218.56</b>
<b>Gross Profit</b>	<b>2,379,382.66</b>	<b>7,212,218.56</b>
<b>Expense</b>		
5030 · Vision Service Plan	17,052.15	48,307.23
5070 · Disability - Net Self Funded	1,331.40	4,328.27
5090 · Disability - FUTA	330.44	1,399.40
5150 · Kaiser	695,228.99	2,156,723.39
5165 · Delta Dental - Claims	128,925.47	385,744.69
5170 · Medical - Self Funded	1,117,207.89	3,032,151.00
5172 · Medical Claims BC-JAA Claim ...	1,612.91	1,615.85
5173 · Stop Loss Premiums	13,579.43	40,969.32
5185 · Life - Claims	0.00	5,000.00
5191 · Prescriptions-CRX PM Retiree	1,215.80	3,194.30
5192 · Prescriptions-CRX Retirees	262.90	4,237.20
5225 · Prescriptions - RxEDO	105,042.04	360,910.16
5235 · HRA Reimbursement	19,880.99	125,717.62
5245 · Vacation Benefits	404,299.17	1,267,681.42
5255 · Vacation Member Deduction	5,431.37	16,941.29
6030 · Consultant - K & G	8,000.00	24,000.00
6060 · Administration - Local #467	6,394.84	19,184.52
6080 · Administration - UAS	22,676.32	68,438.88
6090 · Administration - Delta Dental	9,087.46	26,082.06
6091 · Administration-Prescrpt. RxEDO	7,444.85	36,414.09
6095 · Administration - CRX	30.00	450.00
6113 · Administration - Reciprocity	97.50	268.50
6114 · Administration - NAVIA	684.00	3,312.00
6120 · Auditing - Trust	3,626.56	3,626.56
6220 · Benefit Fee - PPO - Blue Cross	19,958.68	38,924.55
6230 · Insurance - Fidelity Bond H&W	20.87	62.53
6240 · Insurance - Fiduciary. H&W	903.25	2,709.95
6288 · Corp.Co-Trustee - Broadridge	0.00	2,309.85
6290 · Invest. Fee - New Century Part	0.00	5,580.00
6352 · Legal - Neyhart	0.00	1,262.25
6400 · Membership Dues & Subscripti...	145.84	437.52
6470 · Claim Discount Fee-AmericanH...	4.92	447.63
6480 · Postage	1,357.60	4,444.56
6485 · Transmittal processingfee UData	965.90	1,905.34
6500 · Printing	1,809.41	7,665.36
6650 · Telephone	122.39	176.33
9010 · Reserve Liability	76,459.31	(42,992.11)
9020 · Claim Liability (IBNR)	56,706.90	150,320.43
9030 · Change in Extended Reserve	27,645.54	76,899.91
<b>Total Expense</b>	<b>2,755,543.09</b>	<b>7,886,851.85</b>
<b>Net Income</b>	<b>(376,160.43)</b>	<b>(674,633.29)</b>

**UA Local 467 Health & Welfare  
Extended Reserve Balance  
As of 3/31/2018**

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Balance Forward	598,272.00	(2,055.00)	(270,720.97)
2018 Jan	46,584.58	0.00	(23,745.54)
2018 Feb	49,519.17	0.00	(82,091.09)
2018 Mar	56,283.81	0.00	(19,880.99)
2018 Apr			
2018 May			
2018 Jun			
2018 Jul			
2018 Aug			
2018 Sep			
2018 Oct			
2018 Nov			
2018 Dec			
	<u>\$3,857,445.02</u>	<u>(\$25,541.59)</u>	<u>(\$1,644,383.58)</u>
Total Contributions	\$3,857,445.02		
Total Fees	(\$25,541.59)		
Total HRA Payments	(\$1,644,383.58)		
Allocated Income	-		
Extended Reserve Balance	<u><u>\$2,187,519.85</u></u>		
Report Ending Balance	2,187,519.85		
Difference	\$0.00		